



**THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION**

**LUCKNOW**

**Petition No. 2074 of 2024**

**QUORUM**

Hon'ble Shri Arvind Kumar, Chairman

Hon'ble Shri Sanjay Kumar Singh, Member

**IN THE MATTER OF:**

Multi Year Tariff Petition for Approval of Annual Revenue Requirement and determination of Tariff for FY 2019-20 to FY 2023-24 in respect of Hydro Electric Power Stations namely Rihand and Matatila hydroelectric power stations of U.P. Rajya Vidyut Utpadan Nigam Ltd.

**AND**

**IN THE MATTER OF**

**U.P. Rajya Vidyut Utpadan Nigam Ltd (UPRVUNL),**

14th Floor, Shakti Bhawan, 14- Ashok Marg, Lucknow-226001

..... Petitioner

**VERSUS**

- 1. Uttar Pradesh Power Corporation Limited (UPPCL),**  
Shakti Bhawan, 14-Ashok Marg, Lucknow
- 2. Madhya Pradesh Power Management Company Ltd,**  
Shakti Bhawan, Vidyut Nagar, Jabalpur (M.P) - 482 008
- 3. Madhyanchal Vidyut Vitran Nigam Ltd.**  
PN Road, Lucknow
- 4. Poorvanchal Vidyut Vitran Nigam Ltd.**  
132 KV S/S Bhikarl Vidyut Nagar, Varanasi
- 5. Paschimanchal Vidyut Vitran Nigam Ltd.**  
Victoria Park, Meerut
- 6. Dakshinachal Vidyut Vitran Nigam Ltd.**  
Galina Road Agra

by



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..... Respondents

**FOLLOWING WERE PRESENT**

1. Shri M.K. Gautam, SE (Commercial), UPRVUNL
2. Shri Divyanshu Bhatt, Advocate, UPPCL
3. Shri Savyasachi Saumitra, Advocate, UPPCL
4. Shri Manish Dwivedi, SE (PPA), UPPCL

**ORDER**

**(DATE OF HEARING: 17.10.2024)**

1. During the hearing, Counsel for UPRVUNL apprised the Commission that instant petition was filed for approval of annual revenue requirement and determination of tariff for FY 2019-20 to FY 2023-24 for Rihand and Matatila hydroelectric power stations of UPRVUNL. However, Sh. Divyanshu Bhatt, Counsel for UPPCL, submitted that UPRVUNL has not provided any justification and documentary evidence in its petition against their claim for additional capitalization. Sh. Bhatt further submitted that UPRVUNL, in its rejoinder dated 05.09.2024, has acknowledged that at the time of tariff truing up, all expenses to be incurred would be supported by documented evidence and reconciled with the audited balance sheet. Annexures submitted by UPRVUNL along with its rejoinder dated 05.09.2024, were not legible and readable.
2. After hearing the parties, the Commission directed UPRVUNL to submit legible and readable copy of all annexures, which were submitted along with rejoinder dated 05.09.2024, and also submit documentary evidence to substantiate their claim for additional capitalization within three weeks.

The matter is next listed on 12.11.2024.

  
(Sanjay Kumar Singh)  
Member



  
(Arvind Kumar)  
Chairman

Place: Lucknow  
Dated: 21.10.2024