



**THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION  
LUCKNOW**

**Petition No. 2128 of 2024**

**QUORUM**

Hon'ble Shri Sanjay Kumar Singh, Member

**IN THE MATTER OF**

Petition under Section 17(3) of the Electricity Act, 2003 read with Regulations 4.3.1 and 4.13.4 of the UPERC (General conditions of Transmission Licensee) Regulations, 2005 and Article 15 of the Transmission Service Agreement dated 20.01.2012 seeking regulatory approval for creating charge over assets and pledge of shares in favour of lender and security trustee by way of mortgage, hypothecation and pledge.

**AND**

**IN THE MATTER OF**

**South East U.P. Power Transmission Company Ltd.**

Through its Authorized Representative  
Plot No. 409, 4th Floor, Shalimar Titanium  
Vibhuti Khand, Gomti Nagar, Lucknow  
Uttar Pradesh, Pin-226010.

..... Petitioner

**VERSUS**

1. **U.P Power Transmission Corporation Ltd.**

through its Managing Director 7th Floor, Shakti Bhawan, 14, Ashok Marg,  
Lucknow, Uttar Pradesh-226001

2. **State Bank of India**

Through its Director-Finance  
Neville House, 3rd Floor,  
J. N. Heredia Marg, Ballard Estate,  
Mumbai, Maharashtra, Pin-400 001





3. **Paschimanchal Vidyut Vitran Nigam Ltd.**  
through its Managing Director, Urja Bhawan, Victoria Park,  
Meerut, Uttar Pradesh-250001
4. **Madhyanchal Vidyut Vitran Nigam Ltd.**  
through its Managing Director 4-A, Gokhale Marg, Lucknow,  
Uttar Pradesh-226001
5. **Purvanchal Vidyut Vitran Nigam Ltd.**  
through its Managing Director 132 KV S/S Bhikari Vidyut Nagar,  
Varanasi, Uttar Pradesh-221004
6. **Dakshinanchal Vidyut Vitran Nigam Ltd.**  
through its Managing Director Urja Bhavan, NH - 2  
(Agra - Delhi Bypass Road), Sikandra, Agra,  
Uttar Pradesh-282002
7. **Kanpur Electricity Supply Co. Ltd.**  
Through its Managing Director  
Headquarter, Kesa House,  
14/71, Civil Lines, Kanpur, Uttar Pradesh
8. **SBI CAP Trustee Company Limited**  
Through its Director-finance  
Plot No. 202, Maker Tower E, Cuffe Parade,  
Mumbai, Maharashtra, Pin- 400 005

..... Respondents

**THE FOLLOWING WAS PRESENT**

1. Sh. Ashutosh Srivastava, Advocate, SEUPPTCL
2. Sh. Harsh Vardhan, Advocate, SEUPPTCL
3. Sh. Jatin Mahani, Group Head-Regulatory, Tata Power
4. Sh. Tanya Singh, Lead Associate-Legal, Tata Power
5. Sh. Rakesh, SE, UPPTCL



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**ORDER**

**(DATE OF HEARING: 16.01.2025)**

1. Sh. Ashutosh Shrivastava, Ld. Counsel appearing on behalf of the Petitioner submitted that that the present matter was heard at length on 24.12.2024, wherein the Commission had directed the Respondents to file their reply within three weeks. However, no reply has yet been filed by the Respondents.
2. The Commission asked why Uttar Pradesh Power Transmission Corporation Limited (UPPTCL) has not filed its reply within the timeframe however, there was no one to answer the query as surprisingly there was no Counsel in attendance from UPPTCL side. The Commission further enquired whether any officer of UPPTCL is present in the Court. In response, Sh. Rakesh on behalf of UPPTCL submitted that UPPTCL shall file its reply within three days.
3. The Commission expressed its displeasure on account of non filing of reply by UPPTCL/LTTCs within stipulated timeframe. Further, the Commission gave last opportunity to UPPTCL/LTTCs to file reply within three days, i.e., on or before 21.01.2025 failing which the Commission would be constrained to proceed in the matter assuming that UPPTCL/ LTTCs have nothing to submit in the matter. Thereafter, the Petitioner may file its rejoinder, if any, prior to the next date of hearing.
4. The matter is listed for the next hearing on 23.01.2025.

**(Sanjay Kumar Singh)**

**Member**

Place: Lucknow

Dated: 16 .01.2025



